



UniCredit Bank Serbia JSC, Belgrade, Rajiceva 27-29
(business name and seat of the bank)

CASH FLOW STATEMENT
in the period from **01.01. to 31.12.2023.**

(in RSD thousand)

ITEM	ADP code	Amount	
		01.01.-31.12.2023.	01.01.-31.12.2022.
1	2	3	4
A. CASH FLOW FROM OPERATING ACTIVITIES			
I. Cash inflow from operating activities (from 3002 to 3005)	3 0 0 1	41.465.250	26.205.723
1. Interest	3 0 0 2	29.357.366	14.619.366
2. Fees	3 0 0 3	12.041.847	11.245.993
3. Other operating income	3 0 0 4	66.037	340.364
4. Dividends and profit sharing	3 0 0 5	0	0
II. Cash outflow from operating activities (from 3007 to 3011)	3 0 0 6	21.665.335	15.465.008
5. Interest	3 0 0 7	8.481.508	2.749.974
6. Fees	3 0 0 8	3.926.590	3.921.924
7. Gross salaries, salary compensations and other personal expenses	3 0 0 9	3.852.134	3.568.890
8. Taxes, contributions and other duties charged to income	3 0 1 0	566.189	581.299
9. Other operating expenses	3 0 1 1	4.838.914	4.642.921
III. Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (3001 - 3006)	3 0 1 2	19.799.915	10.740.715
IV. Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities (3006 - 3001)	3 0 1 3	0	0
V. Decrease in financial assets and increase in financial liabilities (from 3015 to 3020)	3 0 1 4	46.045.479	45.858.261
10. Decrease in loans and receivables from banks, other financial organisations, central bank and clients	3 0 1 5	0	0
11. Decrease in receivables under securities and other financial assets not intended for investment	3 0 1 6	5.214.214	0
12. Decrease in receivables under hedging derivatives and change in fair value of hedged items	3 0 1 7	0	0
13. Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	3 0 1 8	40.465.281	45.223.514
14. Increase in other financial liabilities	3 0 1 9	129.986	634.747
15. Increase in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 0	235.998	0
VI. Increase in financial assets and decrease in financial liabilities (from 3022 to 3027)	3 0 2 1	3.457.284	87.892.306
16. Increase in loans and receivables from banks, other financial organisations, central bank and clients	3 0 2 2	3.373.865	83.212.677
17. Increase in receivables under securities and other financial assets not intended for investment	3 0 2 3	0	4.638.702
18. Increase in receivables under hedging derivatives and change in fair value of hedged items	3 0 2 4	83.419	0
19. Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	3 0 2 5	0	0
20. Decrease in other financial liabilities	3 0 2 6	0	0
21. Decrease in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 7	0	40.927
VII. Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021)	3 0 2 8	62.388.110	0
VIII. Net cash outflow from operating activities before profit tax (3013 - 3012 + 3021 - 3014)	3 0 2 9	0	31.293.330
22. Profit tax paid	3 0 3 0	1.161.752	718.277
23. Dividends paid	3 0 3 1	7.215.574	15.043.750
IX. Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)	3 0 3 2	54.010.784	0
X. Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)	3 0 3 3	0	47.055.357
B CASH FLOW FROM INVESTING ACTIVITIES			
I. Cash inflow from investing activities (from 3035 to 3039)	3 0 3 4	30.655.055	22.255.049
1. Investment in investment securities	3 0 3 5	30.266.364	22.251.943
2. Sale of investments into subsidiaries and associated companies and joint ventures	3 0 3 6	0	0
3. Sale of intangible investments, property, plant and equipment	3 0 3 7	2.196	3.106
4. Sale of investment property	3 0 3 8	0	0
5. Other inflow from investing activities	3 0 3 9	386.495	0
II. Cash outflow from investing activities (from 3041 to 3045)	3 0 4 0	22.957.551	18.538.058
6. Investment into investment securities	3 0 4 1	21.960.261	17.862.589
7. Purchase of investments into subsidiaries and associated companies and joint ventures	3 0 4 2	0	0
8. Purchase of intangible investments, property, plant and equipment	3 0 4 3	997.290	675.469
9. Purchase of investment property	3 0 4 4	0	0
10. Other outflow from investing activities	3 0 4 5	0	0
III. Net cash inflow from investing activities (3034 - 3040)	3 0 4 6	7.697.504	3.716.991
IV. Net cash outflow from investing activities (3040 - 3034)	3 0 4 7	0	0

ITEM		ADP code				Amount	
						01.01.-31.12.2023.	01.01.-31.12.2022.
1		2				3	4
C.	CASH FLOW FROM FINANCING ACTIVITIES						
I.	Cash inflow from financing activities (from 3049 to 3054)	3	0	4	8	10.108.960	15.588.947
1.	Capital increase	3	0	4	9	0	0
2.	Subordinated liabilities	3	0	5	0	0	0
3.	Loans taken	3	0	5	1	10.108.960	15.588.947
4.	Issuance of securities	3	0	5	2	0	0
5.	Sale of own shares	3	0	5	3	0	0
6.	Other inflow from financing activities	3	0	5	4	0	0
II.	Cash outflow from financing activities (from 3056 to 3060)	3	0	5	5	10.118.106	11.360.477
7.	Purchase of own shares	3	0	5	6	0	0
8.	Subordinated liabilities	3	0	5	7	0	0
9.	Loans taken	3	0	5	8	9.614.709	10.916.626
10.	Issuance of securities	3	0	5	9	0	0
11.	Other outflow from financing activities	3	0	6	0	503.397	443.851
III.	Net cash inflow from financing activities (3048 - 3055)	3	0	6	1	0	4.228.470
IV.	Net cash outflow from financing activities (3055 - 3048)	3	0	6	2	9.146	0
D.	TOTAL CASH INFLOW (3001 + 3014 + 3034 + 3048)	3	0	6	3	128.274.744	109.907.980
E.	TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)	3	0	6	4	66.575.602	149.017.876
F.	NET INCREASE IN CASH (3063-3064)	3	0	6	5	61.699.142	0
G.	NET DECREASE IN CASH (3064-3063)	3	0	6	6	0	39.109.896
H.	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3	0	6	7	39.123.223	78.211.971
I.	EXCHANGE RATE GAINS	3	0	6	8	53.250	21.148
J.	EXCHANGE RATE LOSSES	3	0	6	9	0	0
K.	CASH AND CASH EQUIVALENTS AT END-PERIOD (3065-3066+3067+3068-3069)	3	0	7	0	100.875.615	39.123.223

Person responsible for preparing the financial statement

Legal representative of the Bank

In Belgrade,
on 24.01.2024.